**PRESS RELEASE**

**Freudenberg Performance Materials acquires major parts of the Heytex Group**

**Weinheim, September 24, 2024.** **Freudenberg Performance Materials is expanding its business in coated technical textiles (Mehler Texnologies). The technical textiles specialist is acquiring major parts of the Heytex Group from the private equity investor Bencis Capital Partners. The acquisition covers the core business of Heytex with three production locations (Germany and China) and all headquarter related functions, including Sales and R&D. The Heytex Group is one of the world’s leading manufacturers of high-quality and functional technical textiles. The company with an international presence is headquartered in Bramsche, Germany. In 2023, the parts of the Heytex Group to be acquired by Freudenberg Performance Materials generated sales of roughly €100 million with a workforce of some 400 employees. The transaction is subject to approval by the antitrust authorities.**

“The acquisition of major parts belonging to the Heytex Group complements our business in coated technical textiles ideally: we are expanding our technology platform, our market exposure and R&D capabilities. This will lead to leveraged innovative solutions for our customers. At the same time, we are gaining access to new, attractive product segments and strengthening our capabilities in the field of coated technical textiles,” said Dr. Andreas Raps, CEO of Freudenberg Performance Materials and Member of the Executive Council of the Freudenberg Group. Heytex operates worldwide and is a perfect match for Freudenberg, because its success is based on foundations such as innovation, customer orientation and outstanding quality.

Ein Bild, das Fahrzeug, draußen, Himmel, Landfahrzeug enthält.

Automatisch generierte Beschreibung

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**Source: ©Freudenberg Performance Materials**

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**About Freudenberg Performance Materials**

Freudenberg Performance Materials is a leading global supplier of innovative technical textiles for a broad range of markets and applications such as apparel, automotive, building interiors, building materials, healthcare, energy, filter media, shoe and leather goods as well as specialties. In 2023, the company generated sales of more than €1.4 billion, had 32 production sites in 14 countries around the world and had more than 5,000 employees. Freudenberg Performance Materials attaches great importance to social and ecological responsibility as the basis for its business success. For more information, please visit www.freudenberg-pm.com

In 2023, the Freudenberg Group employed more than 52,000 people in around 60 countries worldwide and generated sales of some €11.9 billion. For more information, please visit www.freudenberg.com

**About Heytex**

The Heytex Group is one of the world’s leading manufacturers in the field of development of high-quality and functional technical textiles. With its laminated and coated textiles, Heytex covers a very wide spectrum of products. Heytex products are used, for example, in truck and trailer tarpaulins, pavilions, large and warehouse tents, covers for containers and other protective cover applications as well as water vehicles such as boats. With its headquarters in Bramsche, Germany, the Heytex Group employes more than 500 people at five locations in Germany, the Netherlands, China and the USA.